



THE HISTORY OF IRIDIUM[®]



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Read and understand the Iridium User Manual and the safety warnings and information contained in that Manual before using any Iridium product.

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IRIDIUM COMMUNICATIONS INC. - SNAPSHOT

1.36M

Global
Customers

450+

Technology
Partners

\$569.1M

In Total
Revenue*

*TTM through 6/30/2020

530+

Employees &
Contractors
Worldwide

As of the latest reporting date (7/28/2020)
for the quarter ended 6/30/2020

A SNAPSHOT OF IRIDIUM'S BUSINESS TODAY

Iridium is organized into four commercial lines of business, in addition to supporting our government customers' unique requirements.



Shipping
Fishing
Research
Leisure
Workboats



Remote
Transportation
Emergency &
Disaster
Response
Press / Media



Business
Commercial
(Cockpit)
General Aviation
Rotorcraft
UAVs



Asset / Fleet
Tracking
Personal Safety
Remote Sensing
Buoys, Oil & Gas,
Heavy Equipment



Military / DoD
Government
Research
Climate
Monitoring



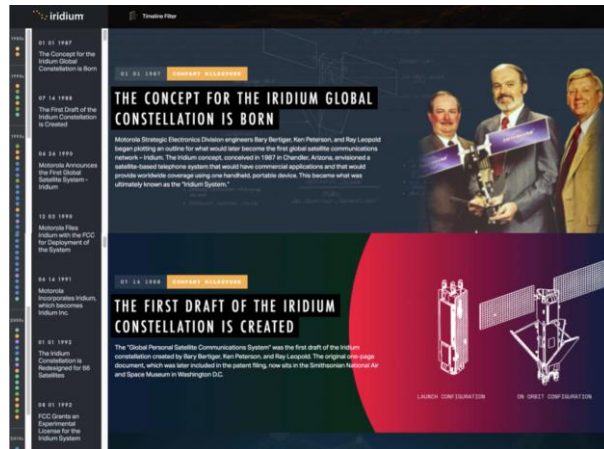
IRIDIUM ONLINE MUSEUM

In celebration of 20 years of Iridium Satellite LLC (which was officially formed on July 31, 2000), we are excited to announce the Iridium Online Museum. The museum highlights our rich and unique history dating back to its conception in the late 1980s.

Exhibits:

- Iridium: An Overview
- The Iridium Timeline
- T-Minus 10 Years to Launch
- Iridium's NEXT Step
- Hosted Payloads: Expanding the Mission
- Product Innovation: From Beepers to Broadband
- An Ecosystem of Excellence
- Building a Sustainable Space
- Bankrupt to Booming: Financial Transformation
- Iridium in the Spotlight

www.IridiumMuseum.com





The History of
IRIDIUM

ORIGIN STORY

1987

- Bary Bertiger, Ray Leopold and Ken Peterson envisioned Iridium as a way to revolutionize communications

1992

- Originally designed for 77 satellites and named after the 77th element - Iridium
 - Changed to 66 satellites but the name stuck!

1998

- Iridium global commercial service launches!

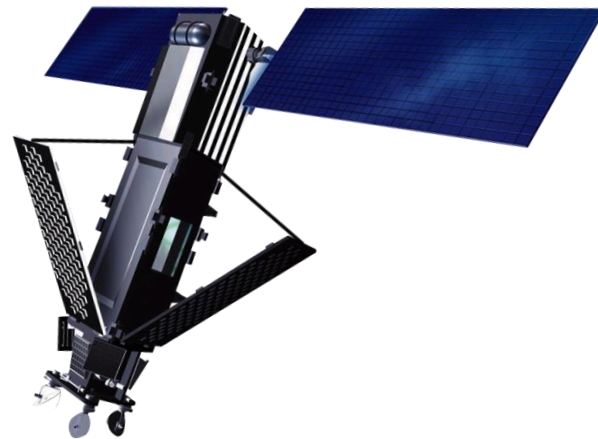


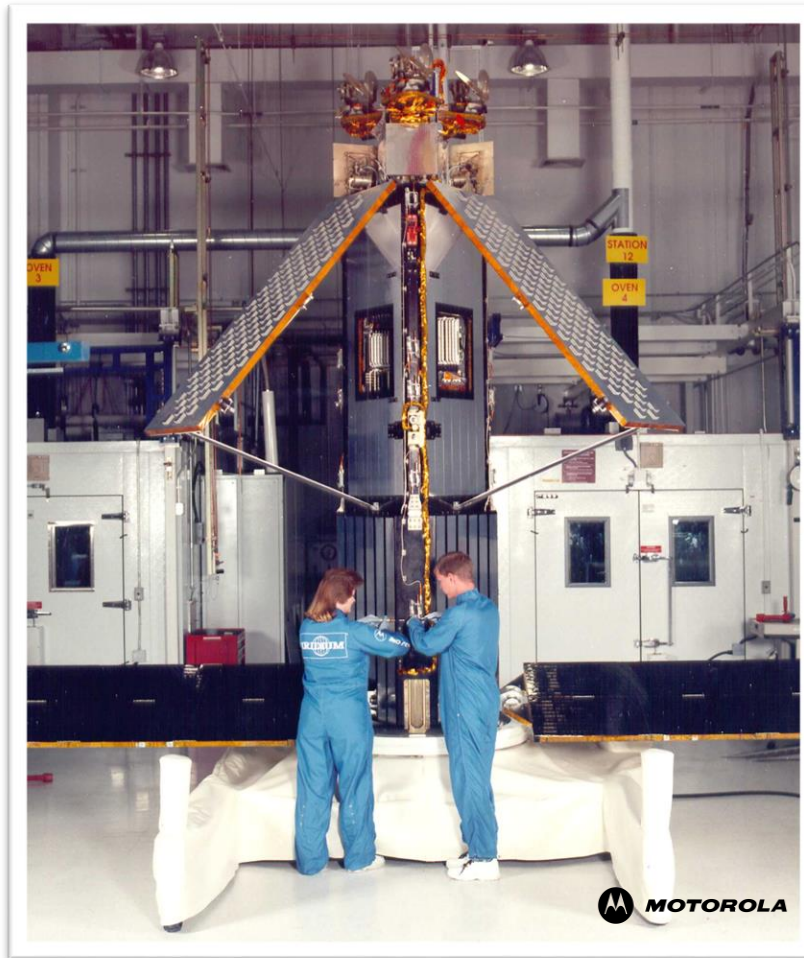


ORIGINAL SATELLITE CONSTELLATION

1997 - 2002

- 95 satellites launched over a record 22 launches
- Over \$6 billion spent
- Created global partnerships
 - More than 20 countries were involved
- Generated excitement with the audacity of the vision





Building one of the first generation Iridium Satellites



The first group of the original satellites launched on the McDonnell Douglas Delta II from Vandenberg AFB





Original ads for Motorola's Iridium handsets and pagers which targeted business and international travelers



Iridium LLC
1775 Eye Street, 800
Washington, DC 20005
USA

Press Release

THE WORLD'S FIRST GLOBAL SATELLITE TELEPHONE AND
PAGING COMPANY STARTS SERVICE TODAY

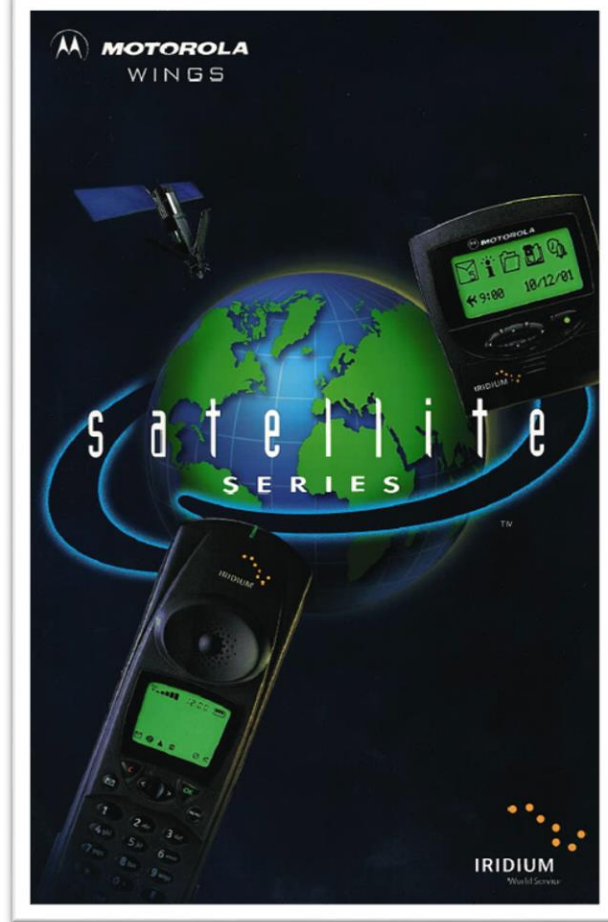
Iridium Ushers in New Era of Global Communication

WASHINGTON, November 1, 1998 -- The Global Village just got a whole lot smaller.

Iridium LLC today announced that the world's first hand-held, global satellite phone and paging system is now commercially available to customers. With Iridium

Commercial service
launched
on Nov 1, 1998

The first ceremonial call was made by then-U.S. Vice President Al Gore to Gilbert Grosvenor, the great-grandson of Alexander Graham Bell and chairman of the National Geographic Society.



SERVICES AT LAUNCH (1998)

Global Commercial Services

Motorola
Satellite Series
9500

\$3,295 +
\$3 / minute



Motorola 9501
\$695

IRIDIUM



Private U.S. Government
Gateway for Secure
Communications

The New York Times

Iridium, Bankrupt, Is Planning a Fiery Ending for Its 88 Satellites

By DAVID BARBOZA

The jokes about the government using the satellites for "Star Wars" target practice don't seem so funny anymore.

In the coming months, Iridium L.L.C., the bankrupt global satellite telephone company, will begin sending 88 giant satellites spiraling toward Earth, ending one of the colossal corporate failures in recent memory.

Satellite Firm Iridium Files for Chapter 11

Telecom: Company seeks protection 2 days after defaulting on \$1.5 billion in loans and hours after investors push for action.

August 14, 1999 | From Times Wire Services

Satellite telecommunications company Iridium filed for protection from creditors under Chapter 11 of the U.S. Bankruptcy Code after defaulting on more than \$1.5 billion in loans.

Court just hours after a group of bondholders sought an involuntary bankruptcy. The bondholders, who

Technology

The New York Times
ON THE WEB

April 11, 2000

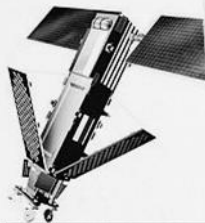
Iridium, Bankrupt, Is Planning a Ending for Its 88 Satellites

By DAVID BARBOZA

CHICAGO -- The jokes about the government using "Star Wars" target practice don't seem so funny

In the coming months, Iridium LLC, the bankrupt global satellite telephone company, will begin sending 88 giant satellites spiraling toward Earth, where they will burn up in a fitting and fiery end to one of the colossal corporate failures in recent memory.

After spending more than \$5 billion on a system that



WIRED

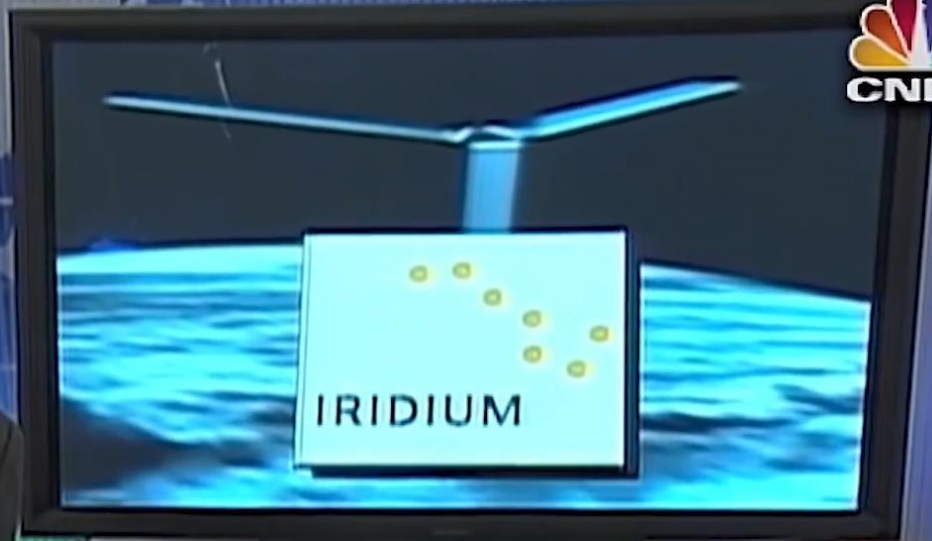
Iridium's Sky is Falling

Wired News Report 08:24:00

Nearly a year after the Iridium phone network filed for bankruptcy protection, its chief backer planning to take its constellation of 66 satellites out of orbit.

Motorola (MOT) said Wednesday it was finalizing a schedule to destroy the 66 satellites of Iridium LLC because the bankrupt satellite telephone network had filed for Chapter 11 bankruptcy protection.

March 30, 2001



POWER
topic

Back From the Brink

MTD 18 3/4 -2 1/2 RONCO 99 - 3/4 HMDP 78 1/4 + 3 3/8 RUI 34 2/3 +2 1/2 SW 12 1/2 +1/4 JEN 16 5/8 + 3 6/8 VRRD 12 1/2 + 1/2 + 4 RST 18 3/4 -2 1/2 IMPOI 99 - 3/4 DRYCAL 78 1/4 + 3 3/8 SUEW 94 2/8 - 3/16 VRRD 18 1/2 - 1/4 3 1080 4 7/8 +



IRIDIUM “2.0” – THE LAST 20 YEARS

- 2000** - Emerged from bankruptcy in 2000 for about \$25M
 - Initial service contract with U.S. Government
 - New, wholesale business model
- 2003** - Turned cash flow positive
- 2006** - Matt Desch joined as CEO
- 2009** - Went public on NASDAQ (IRDM)
- 2010** - Completed financing and began development of the Iridium® NEXT program
- 2017** - First of eight SpaceX launches is successful!
- 2019** - Iridium NEXT launch mission was completed and the service launch of Iridium Certus® broadband





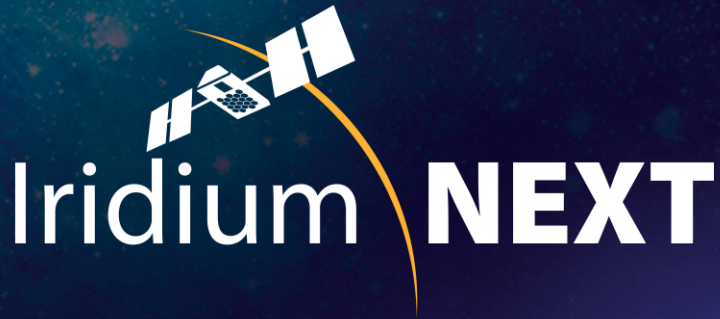
OUR HISTORY OF PRODUCT INNOVATION



* Not to Scale



THE HISTORIC IRIDIUM NEXT LAUNCH CAMPAIGN



Overview

- Faster Data Speeds
- Increased Capacity
- Enables Iridium Certus®

By the Numbers

- \$3B Satellite Refresh Program
- 81 New Satellites (66 in-orbit)
- 8 Launches on SpaceX Falcon 9
- 12.5 Year Design Life

New Revenue Streams

- Iridium Certus® Services
- AireonSM Aircraft Tracking Hosted Payload

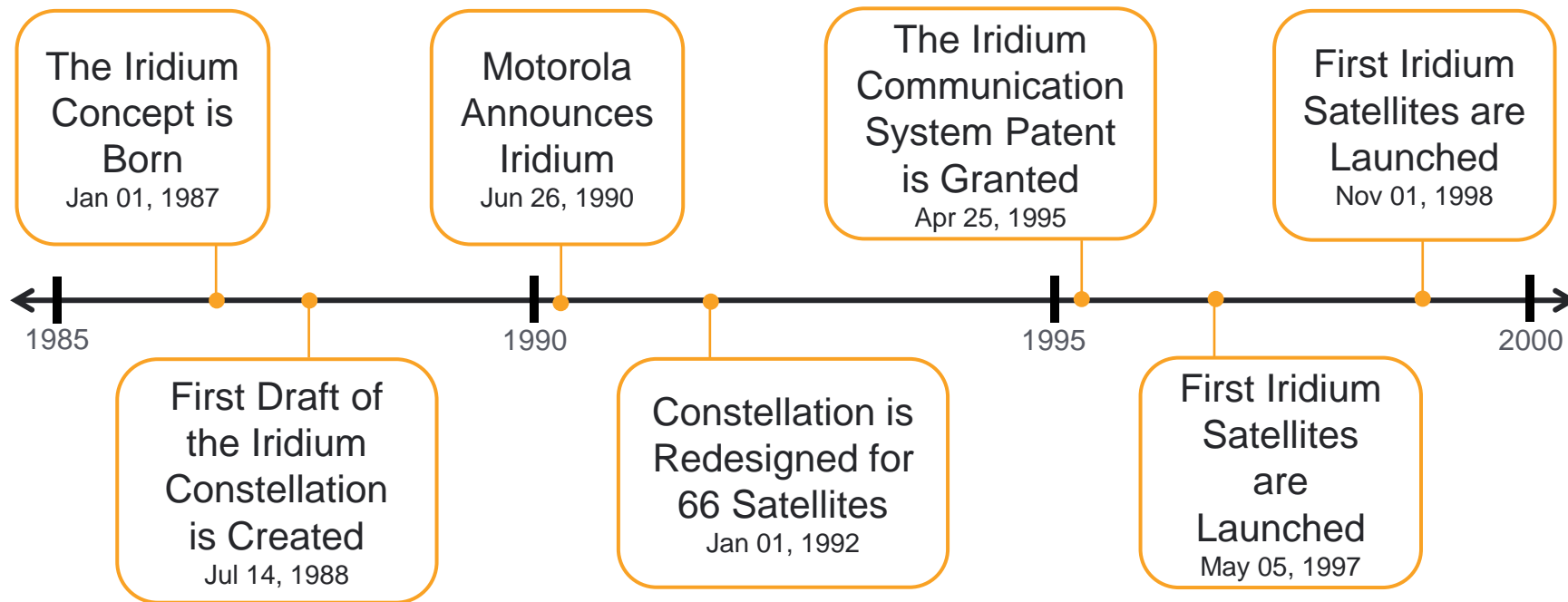
Constellation Completed: February 5, 2019

THE HISTORIC IRIDIUM NEXT LAUNCH CAMPAIGN



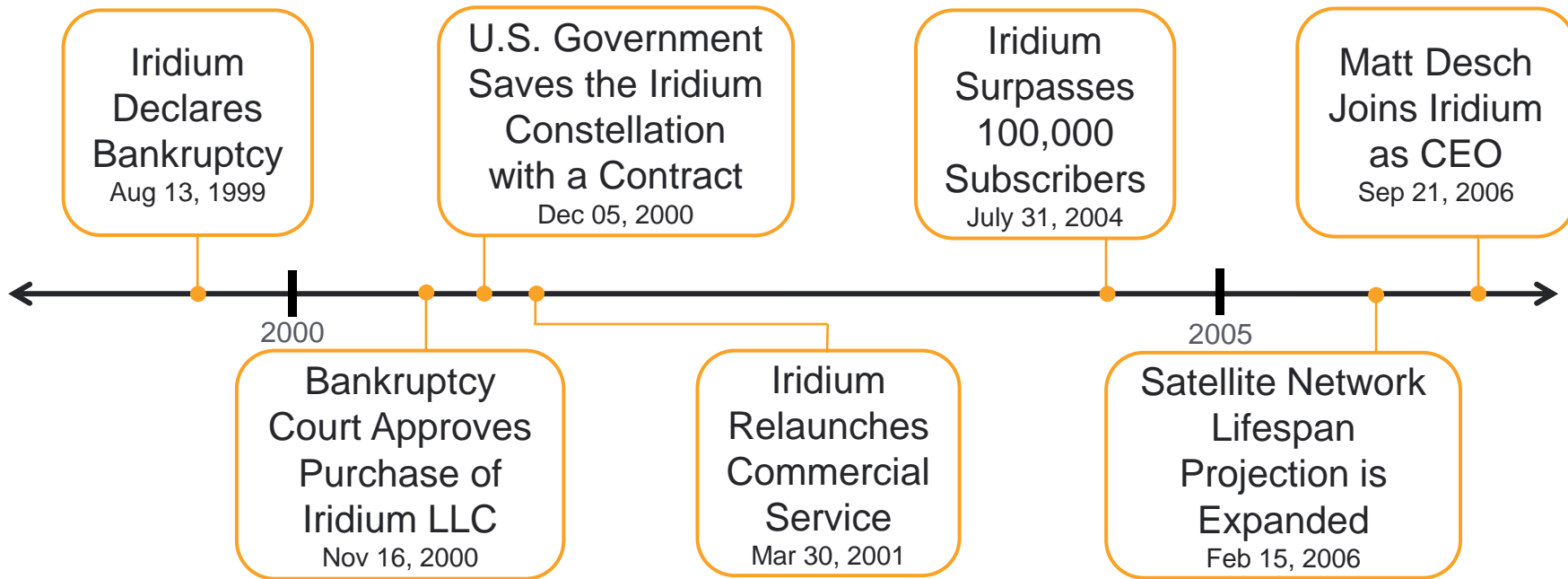


LAUNCHING A CONSTELLATION



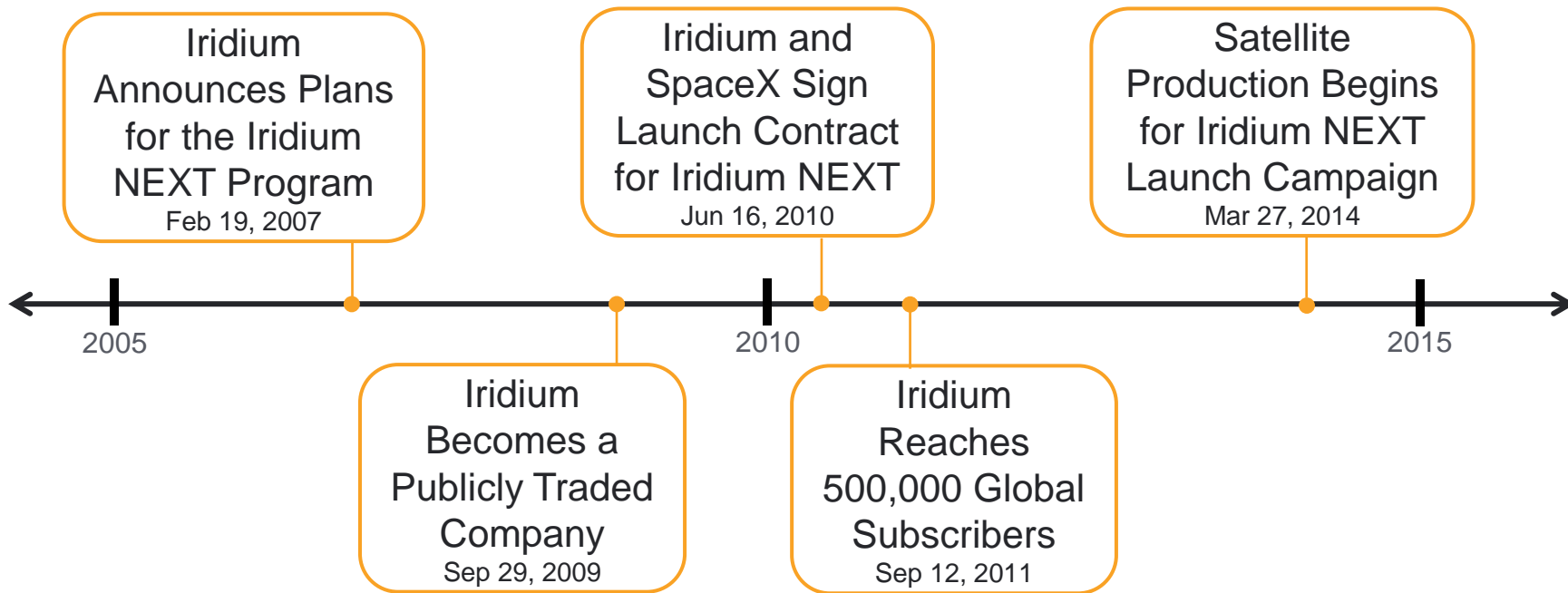


BANKRUPTCY AND REBIRTH



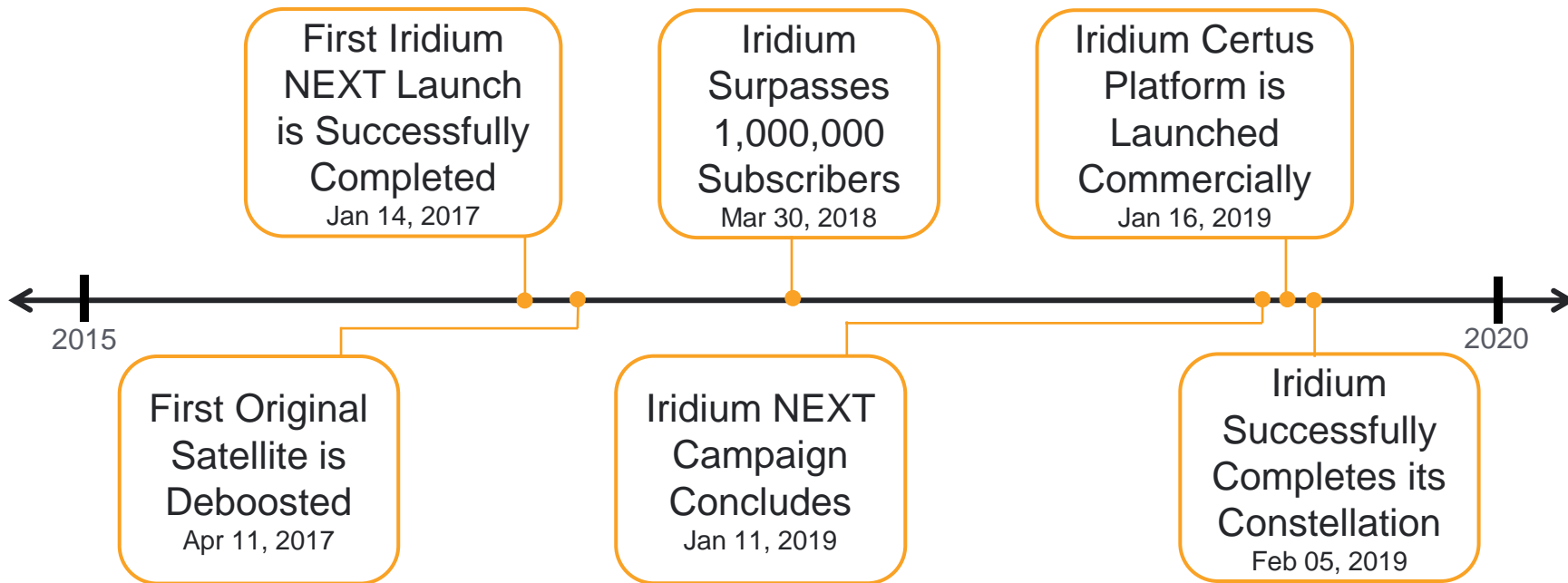


A DECADE OF GROWTH



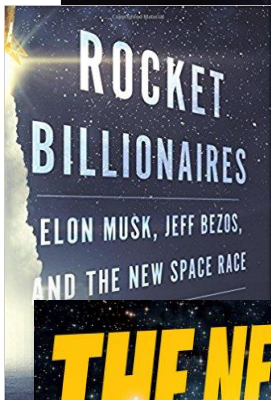


LAUNCHING THE FUTURE

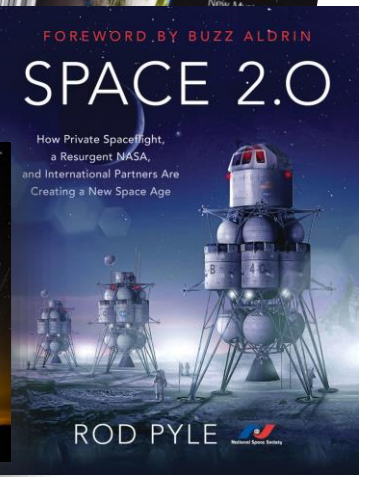




IRIDIUM® IN NEWSPACE



With all the interest in NewSpace, who will succeed?





The next 20 years should be as exciting as the last 20!

